

THE ROAD TO HOMEOWNERSHIP

Looking to purchase your first home in Mississippi?

The road to homeownership is shorter than you might think. New legislation makes it easier to save, and puts you one step closer to owning your first home.

THE ROAD TO HOMEOWNERSHIP STARTS WITH AN INVESTMENT IN YOURSELF:

- 1 UNDERSTAND THE ADVANTAGES OF OWNING A HOME**
Homeownership has a number of personal, social and economic benefits, and helps to build financial stability.
- 2 ASSESS YOUR FINANCIAL SITUATION**
Homeownership starts with determining your current financial situation while looking ahead at your future earning potential.
- 3 STICK TO A BUDGET**
Tools such as the new ***First-Time Homebuyer Savings Account*** will help you save for a down payment on your first home while staying within a budget.
- 4 WORK WITH A REALTOR®**
As you prepare to make a home purchase, work with a licensed REALTOR® who is familiar with the homebuying process — REALTORS® can help you negotiate the best deal in a competitive housing market.
- 5 DETERMINE WHICH EXIT TO TAKE**
Decide which type of home is best for you. Some choices include: existing homes, newly-built homes, condo units, modular homes, manufactured homes, and mobile homes.
- 6 ACHIEVE HOMEOWNERSHIP**
Congratulations! You've bought your first home. You are one of over **740,000*** proud Mississippi homeowners who have invested in themselves and their community.



Invest in yourself. Invest in your future. **Invest in your dream.**

To learn more about the **First-Time Homebuyer Savings Account**, visit: FirstHomeMS.org



*Source: 2017 REALTORS Property Resource®