

RENTAL LANE DEAD END KNOW WHEN TO MAKE THE EXIT

When you rent, you're missing out on the advantages that homeownership brings. While the rental lane may start smooth, it can get bumpy and unpredictable as sudden changes in rent can impact your wallet and overall living situation. You'll also lack the privacy and customization options that you'd have as a homeowner.

Keep an eye on the signs. They may encourage you to take a different path:

DEAD END
3 MILES

You've been renting at your current place for years, but recently **rent has skyrocketed** in a way you weren't expecting. Now you're unsure if you can stay in your current apartment, given your financial situation. Your friends and family tell you to consider **looking into a home** with a fixed mortgage rate, giving you predictability in monthly payments.

DEAD END
2 MILES

You've finally met the partner of your dreams and you're thinking of having a family. You need to **customize** some of the rooms to make more usable space for the new baby, but your apartment complex has strict rules about modifications. You wish you had the **freedom to design your home** the way you choose.

DEAD END
1 MILE

Tax season has finally arrived and you wonder about all the **deductions** that you might be able to take. Unfortunately, there are **no tax incentives for renters**, such as the property tax and mortgage interest deductions that are available to homeowners. In the end, you're left **paying more and getting less**.

DON'T GET STUCK PAYING
YOUR LANDLORD'S MORTGAGE,

EXIT

BEFORE IT'S TOO LATE

DEAD END

With new policies that support homeownership, such as the **First-Time Homebuyer Savings Account**, you can start saving now for your perfect home.

To learn more about the **First-Time Homebuyer Savings Account**, visit:
FirstHomeMS.org

Invest in yourself. Invest in your future.
Invest in your dream.

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